

CYPRESS POINT COMMUNITY FRONT ENTRY GATE REDESIGN

Electronic Vote – 22 April 2022

New Gate – Issues Being Addressed

Safety

- Set-back sufficient to accept 54' Trailer & Tractor plus 1 Car
- Separate Inbound & Outbound Traffic
- Width to allow for egress safely onto Route 176
- Working YELP Feature for Police, Fire & Ambulance Access
 - We have already had 1 incident where an emergency vehicle could not access the property

Security

- 24/7 Camera Surveillance So we have digital record of who is entering and exiting the community and at what times
- Functioning Gates Preventing random opening of gates

Functionality

- 14' Entrance & Egress Gates
- Web updateable Gate Codes
- Smart-Phone Gate Access on Demand
- Digital Kiosk & Message Board

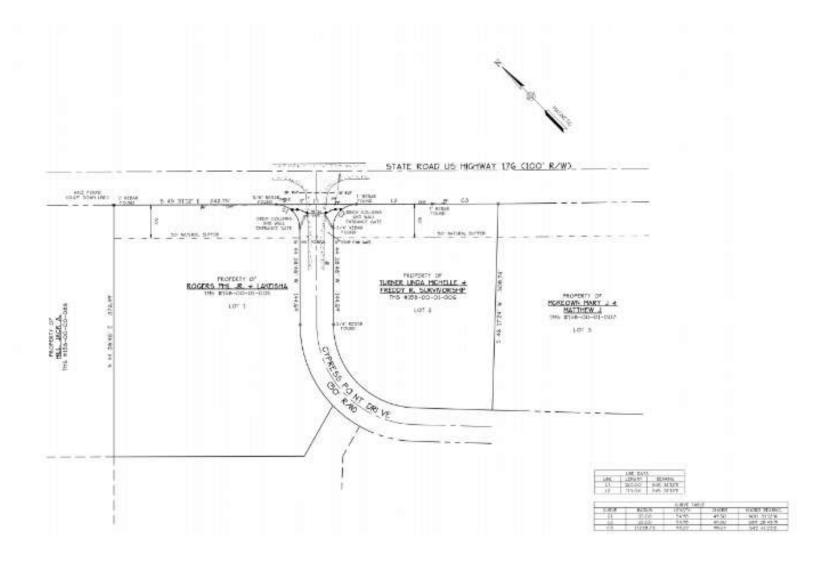
Appearance

- Updated Brick Walls
- Center Island
- Digital Gate Code Entry Pad

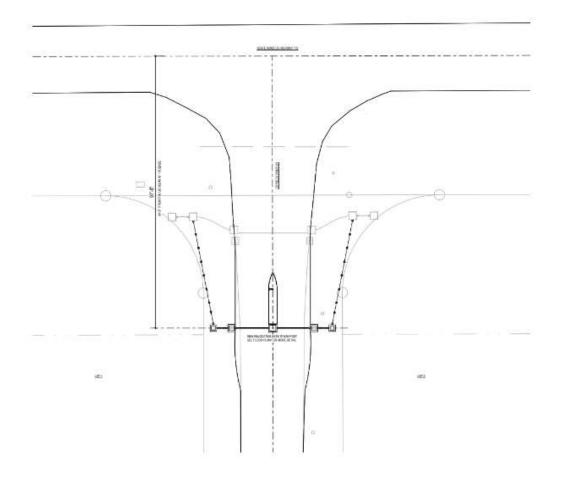
Finances

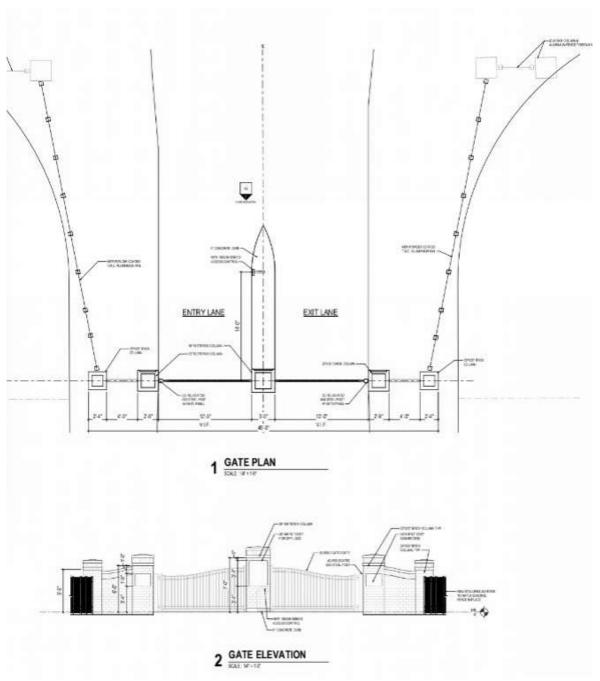
 Total Project Cost Remove Old Gates & Brick Walls & Fencing Widen Roadway ~95' Construct and install New 14' Gates & Brick Walls & Fencing Re-pave ~95' 	\$74,000
HOA Cash on Hand Opening Balance	\$54,000
Less Project Down Payment	\$30,000
 Less Project Balance Due Installments & Upon Completion 	<u>\$44,000</u>
HOA Treasury (Deficit) / Surplus	(\$20,000)
 Project Special Assessment Funds to HOA Treasury Project Special Assessment per Lot Owner \$ 1,420 	\$44,020
HOA Cash on Hand - Ending Balance	\$24,020
 Anticipated Disbursements from HOA Treasury – Remainder 2022 	<u>~\$13,000</u>
 Anticipated HOA Treasury Ending Balance – 31 December 2022 	\$ 11,000

Drawing – Existing Gate



Drawing – New Gate





Rendering – New Gate

